

SPIRIT IN THE HILLS LUTHERAN CHURCH

BUDGET VS. ACTUALS: FY_2020 - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Capital Campaign-Bldg Fund Inc	29,127.94	0.00	29,127.94	
Interest Inc for MIF account	3,885.45	3,300.00	585.45	117.74 %
Total Capital Campaign-Bldg Fund Inc	33,013.39	3,300.00	29,713.39	1,000.41 %
CARES Act Loan proceeds	16,500.00		16,500.00	
Designated Benevolence Offering				
Benevolence-Misc other causes	421.24	0.00	421.24	
Community Care Ministry		600.00	-600.00	
Helping Hands	5,228.09	0.00	5,228.09	
Kairos Prison Ministry	300.00	600.00	-300.00	50.00 %
LuMin-Austin at UT	69.00		69.00	
San Lucas Mission at Eagle Pass	2,647.00	2,400.00	247.00	110.29 %
Total Designated Benevolence Offering	8,665.33	3,600.00	5,065.33	240.70 %
Tithes/Offerings				
Tithes/Offerings	222,804.51	215,000.00	7,804.51	103.63 %
Credit card fee off set income	371.28		371.28	
Memorial Gifts	140.00	0.00	140.00	
Offerings-books/t-shirts/etc	50.00	0.00	50.00	
Total Tithes/Offerings	223,365.79	215,000.00	8,365.79	103.89 %
Total Revenue	\$281,544.51	\$221,900.00	\$59,644.51	126.88 %
GROSS PROFIT	\$281,544.51	\$221,900.00	\$59,644.51	126.88 %
Expenditures				
Banking/Vanco Service Charges	1,945.83	825.00	1,120.83	235.86 %
Communications-Adv & Prom, etc	265.91	3,145.00	-2,879.09	8.46 %
Computer, WEB Services-Software	1,204.14	1,320.00	-115.86	91.22 %
Dues and Subscriptions	474.49		474.49	
Furniture - Expensed	697.00		697.00	
Gifts and Recognitions		100.00	-100.00	
Interest Expense	15.18		15.18	
Interest Expense for MIF Loan	23,514.52	23,460.00	54.52	100.23 %
Ministry Expenses				
Music Expenses	1,023.55	1,700.00	-676.45	60.21 %
Other Ministry Expenses	347.08	400.00	-52.92	86.77 %
Prof Services- Supply Pastor		700.00	-700.00	
Professional Services- Musician		500.00	-500.00	
Spiritual Growth	2,800.02	4,000.00	-1,199.98	70.00 %
Worship Supplies	1,498.69	800.00	698.69	187.34 %
Total Ministry Expenses	5,669.34	8,100.00	-2,430.66	69.99 %
Mission Benevolence Donations				
Mission Benevolence Donations	1,000.00		1,000.00	
Benevolence --Misc Other				
Benevolence --Misc Other	50.00	0.00	50.00	
Pastor's discretionary benevole		750.00	-750.00	
Total Benevolence --Misc Other	50.00	750.00	-700.00	6.67 %
Care Ministry Benevolence		300.00	-300.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Designated for ELCA World Hunge	370.69		370.69	
Helping Hands Donations	5,226.71	0.00	5,226.71	
Kairos Prison Ministry Benev	580.00	600.00	-20.00	96.67 %
LuMin - Austin at UT	69.00		69.00	
San Lucas Mission at Eagle Pass	2,647.00	2,400.00	247.00	110.29 %
SW Texas Synod Benevolence	33,444.41	32,250.00	1,194.41	103.70 %
Total Mission Benevolence Donations	43,387.81	36,300.00	7,087.81	119.53 %
Office Supplies	3,067.47	3,500.00	-432.53	87.64 %
Pastor's Continuing Educ	741.77	1,865.00	-1,123.23	39.77 %
Payroll Expenses	85,534.99	90,700.00	-5,165.01	94.31 %
Insurance & Benefits	27,971.15	27,250.00	721.15	102.65 %
Total Payroll Expenses	113,506.14	117,950.00	-4,443.86	96.23 %
Postage and Delivery	172.02	250.00	-77.98	68.81 %
Professional Fees	2,205.00		2,205.00	
Property Insurance & Gen Liab	3,216.00	2,000.00	1,216.00	160.80 %
R O Rent Expense	23,700.00	23,700.00	0.00	100.00 %
Repairs and Maintenance	2,033.11	7,500.00	-5,466.89	27.11 %
Synod Conferences and Meetings		700.00	-700.00	
Utilities	4,728.85	9,000.00	-4,271.15	52.54 %
Total Expenditures	\$230,544.58	\$239,715.00	\$ -9,170.42	96.17 %
NET OPERATING REVENUE	\$50,999.93	\$ -17,815.00	\$68,814.93	-286.28 %
Other Revenue				
In-Kind Donations				
In-kind miscellaneous other	630.12	1,200.00	-569.88	52.51 %
Total In-Kind Donations	630.12	1,200.00	-569.88	52.51 %
Total Other Revenue	\$630.12	\$1,200.00	\$ -569.88	52.51 %
Other Expenditures				
In-Kind Expenses				
In-kind miscellaneous other exp	630.12	1,200.00	-569.88	52.51 %
Total In-Kind Expenses	630.12	1,200.00	-569.88	52.51 %
Total Other Expenditures	\$630.12	\$1,200.00	\$ -569.88	52.51 %
NET OTHER REVENUE	\$0.00	\$0.00	\$0.00	0.00%
NET REVENUE	\$50,999.93	\$ -17,815.00	\$68,814.93	-286.28 %