

# SPIRIT IN THE HILLS LUTHERAN CHURCH

## BALANCE SHEET

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bldg Funds Deposited with MIF	215,361.42
SSBT Checking	115,915.95
Building Fund-Capital Campaign	19,101.72
<b>Total SSBT Checking</b>	<b>135,017.67</b>
<b>Total Bank Accounts</b>	<b>\$350,379.09</b>
Other Current Assets	
Designated Gifts	0.00
Designated for Flowers	220.00
Designated for misc items	-11,050.00
Designated Pastor's projects	-670.00
<b>Total Designated for misc items</b>	<b>-11,720.00</b>
Designated for Spirit Blessings	-2,535.31
Designated for staff	95.00
Designated Gifts - Cross Trails	-75.00
Founders' Fund	-11,513.63
<b>Total Designated Gifts</b>	<b>-25,528.94</b>
Prepaid Expenses	300.00
<b>Total Other Current Assets</b>	<b>\$ -25,228.94</b>
<b>Total Current Assets</b>	<b>\$325,150.15</b>
Fixed Assets	
Property at 2106 Bee Creek Road	702,673.31
Expansion Costs of Property	279,358.86
<b>Total Property at 2106 Bee Creek Road</b>	<b>982,032.17</b>
<b>Total Fixed Assets</b>	<b>\$982,032.17</b>
<b>TOTAL ASSETS</b>	<b>\$1,307,182.32</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,443.85
<b>Total Accounts Payable</b>	<b>\$5,443.85</b>
Other Current Liabilities	
Direct Deposit Liabilities	1,042.96
<b>Total Other Current Liabilities</b>	<b>\$1,042.96</b>
<b>Total Current Liabilities</b>	<b>\$6,486.81</b>
Long-Term Liabilities	
Mortgage Loan from MI Fund	770,407.97
<b>Total Long-Term Liabilities</b>	<b>\$770,407.97</b>

	TOTAL
<b>Total Liabilities</b>	<b>\$776,894.78</b>
Equity	
Unrestricted Net Assets	479,287.61
Net Revenue	50,999.93
<b>Total Equity</b>	<b>\$530,287.54</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,307,182.32</b>